

**RESOLUTION NO. 2024 -**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LAKE COUNTY, FLORIDA, ADOPTING A SUPPLEMENTAL BUDGET FOR THE LAKE COUNTY WATER AUTHORITY TAXING UNIT OF LAKE COUNTY, FLORIDA FOR FISCAL YEAR 2024, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Lake County Water Authority budget totaling \$36,248,573 was adopted pursuant to Resolution No. 2023-126 on September 26, 2023, by the Board of County Commissioners of Lake County.

**WHEREAS**, unanticipated revenues and actual cash balance forward dollars have been received by and are available to Lake County Water Authority and, in order to authorize expenditure of these unanticipated revenues, it is deemed necessary, appropriate and advisable to amend the Lake County Water Authority budget to reflect the additional revenues received and the supplemental expenditures associated therewith; and

**WHEREAS**, the Board of County Commissioners of Lake County, Florida, finds that it is desirable for the Board to adopt a supplemental budget for Fiscal Year 2024; and

**WHEREAS**, the said supplemental budget for Fiscal Year 2024 has been adopted in accordance with law by the Board of County Commissioners of Lake County as the governing body of Lake County.

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Lake County, Florida, that:

**Section 1. Adoption of Supplemental Budget.** The supplemental budget estimates for the Lake County Water Authority for Fiscal Year 2024 totaling (\$4,933,888), a copy of the same being attached hereto and incorporated herein as Schedule I, show total estimated revenues of \$31,314,685 and total expenditure requirements of \$31,314,685 all being more fully set forth in detail in said budget estimates relating to the funds listed, are hereby approved, adopted, accepted and deemed to be the Supplemental Budget of the Lake County Water Authority for Fiscal Year 2024.

**RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE LAKE COUNTY  
WATER AUTHORITY TAXING UNITY FOR FISCAL YEAR 2024**

**Section 2. Effective Date.** This resolution shall become effective upon adoption.

ADOPTED this 23rd day of April 2024.

**BOARD OF COUNTY COMMISSIONERS  
LAKE COUNTY, FLORIDA**

\_\_\_\_\_  
Kirby Smith, Chairman

This \_\_\_\_ day of \_\_\_\_\_, 2024

ATTEST:

\_\_\_\_\_  
Gary J. Cooney, Clerk of the  
Board of County Commissioners  
of Lake County, Florida

Approved as to form and legality:

\_\_\_\_\_  
Melanie Marsh  
County Attorney

# SCHEDULE I

## Summary - FY 2024 Mid-Year Adjustments by Fund April 2024

<b>Fund No.</b>	<b>Fund Name</b>	<b>Adopted FY 2024</b>	<b>Revised FY 2024</b>	<b>Adjustments FY 2024</b>	<b>Revised FY 2024</b>
9800	Lake County Water Authority	\$ 36,248,573	\$ 36,248,573	\$ (4,933,888)	\$ 31,314,685
	<b>Total</b>	<b>\$ 36,248,573</b>	<b>\$ 36,248,573</b>	<b>\$ (4,933,888)</b>	<b>\$ 31,314,685</b>

**SCHEDULE II**  
**Detail - FY 2024 Mid-Year Adjustments by Fund**  
**April 2024**

Account Number	Account Description	Lake County Water Authority-Fund 9800	
<b>Revenues</b>			
9800.9898100.389999	Fund Bal-Beg of Yr	Adjustment for FY 2023 Beginning Fund Balance	(4,933,888)
9800.9898100.389999	Fund Balance - Beginning of Year		6,345,675
9800.9898100.389999.90001	Fund Balance - PO Carryforward	Adjustment for FY 2023 Purchase Order Carryforward	(6,345,675)
<b>Total Revenues</b>			<b>\$ (4,933,888)</b>
<b>Expenditures</b>			
9800.9898400.860620	Buildings	Adjustment for FY 2023 Purchase Order Carryforward	(36,040)
9800.9898400.860630	Land Improvements	Adjustment for FY 2023 Purchase Order Carryforward	(50,000)
9800.9898710.830310	Professional Services	Adjustment for FY 2023 Purchase Order Carryforward	(300,000)
9800.9898710.860630	Impr Oth Than Bldgs	Adjustment for FY 2023 Purchase Order Carryforward	(1,000,000)
9800.9898710.860640	Machinery/Equipment	Adjustment for FY 2023 Purchase Order Carryforward	(100,000)
9800.9898710.880810	Aids-Govt Agencies	Adjustment for FY 2023 Purchase Order Carryforward	(1,025,000)
9800.9898720.830310	Professional Services	Adjustment for FY 2023 Purchase Order Carryforward	(20,000)
9800.9898730.860640	Machinery/Equipment	Adjustment for FY 2023 Purchase Order Carryforward	(20,000)
9800.9898740.830460	Repair/Maintenance	Adjustment for FY 2023 Purchase Order Carryforward	(325,000)
9800.9898740.860630	Impr Oth Than Bldgs	Adjustment for FY 2023 Purchase Order Carryforward	\$ (1,500,000)
9800.9898740.860640	Machinery/Equipment	Adjustment for FY 2023 Purchase Order Carryforward	(175,000)
9800.9898900.890992	Fd Bal-EOY/Principl	Adjustment for FY 2023 Purchase Order Carryforward	(300,000)
9800.9898900.890998	Reserve-Property Sale	Adjustment for FY 2023 Purchase Order Carryforward	(25,000)
9800.9898400.860630	Land Improvements	Reallocate budget for actual expenditures	(200,000)
9800.9898400.830460	Repair/Maintenance	Reallocate budget for actual expenditures	200,000
9800.9898710.830310	Professional Services	Reallocate budget for actual expenditures	(288,449)
9800.9898710.830460	Repair/Maintenance	Reallocate budget for actual expenditures	(54,884)
9800.9898710.880810	Aids-Govt Agencies	Reallocate budget for actual expenditures	(240,000)
9800.9898720.860610	Land	Reallocate budget for actual expenditures	583,333
9800.9898710.830340	Contractual Services	Reallocate budget for actual expenditures	(4,797,418)
9800.9898710.830340.98000	Contractual Services	Reallocate budget for actual expenditures	4,797,418
9800.9898900.890999.90001	Reserve - PO Carryforward	Adjustment for FY 2023 Purchase Order Carryforward	(57,848)
<b>Total Expenditures</b>			<b>\$ (4,933,888)</b>
<b>Total Revenues</b>			<b>\$ (4,933,888)</b>
<b>Total Expenditures</b>			<b>\$ (4,933,888)</b>